

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation  
 or Section 4947(a)(1) Trust Treated as Private Foundation**

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 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0047

**2021**

**Open to Public Inspection**

**For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021**

Name of foundation THE JOHN E AND MARGARET L LANE FOUNDATION		<b>A Employer identification number</b> 31-1531619	
% SPUR PHILANTHROPY			
Number and street (or P.O. box number if mail is not delivered to street address) 315 E PIKES PEAK AVE SUITE 120	Room/suite	<b>B Telephone number</b> (see instructions) (719) 634-5566	
City or town, state or province, country, and ZIP or foreign postal code COLORADO SPRINGS, CO 80903		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>51,248,721</u>		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	0			
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	415,842	370,262		
	<b>5a</b> Gross rents	105,755	105,755	0	
	<b>b</b> Net rental income or (loss)	-37			
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	1,658,611			
	<b>b</b> Gross sales price for all assets on line 6a	9,675,168			
	<b>7</b> Capital gain net income (from Part IV, line 2)		1,658,611		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	-1,036,256	-1,038,259			
<b>12 Total.</b> Add lines 1 through 11	1,143,952	1,096,369	0		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	0			
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)	26,630	19,305	0	7,325
	<b>b</b> Accounting fees (attach schedule)	72,446	51,446	0	21,000
	<b>c</b> Other professional fees (attach schedule)	436,522	215,122		221,400
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	27,468	5,147		
	<b>19</b> Depreciation (attach schedule) and depletion	42,621	42,248		
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	95,225	63,544		23,669
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	700,912	396,812	0	273,394
	<b>25</b> Contributions, gifts, grants paid	1,015,000			1,015,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	1,715,912	396,812	0	1,288,394	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	-571,960				
<b>b Net investment income</b> (if negative, enter -0-)		699,557			
<b>c Adjusted net income</b> (if negative, enter -0-)			0		

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	1,923,398	767,545	767,545
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)	1,330,916	6,597,932	6,798,885
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	8,829,938	7,081,833	8,098,845
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .		1,000,000	1,000,000
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ 1,478,840 Less: accumulated depreciation (attach schedule) ▶ _____ 42,248		1,436,592	1,436,592
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	23,064,606	16,257,325	23,424,274
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ 4,797 Less: accumulated depreciation (attach schedule) ▶ _____ 4,237	933	560	560
<b>15</b> Other assets (describe ▶ _____)	7,890,772	9,722,020	9,722,020	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	43,040,563	42,863,807	51,248,721	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	90	0	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	8,276	13,226	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	8,366	13,226	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds	43,032,197	42,850,581	
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	43,032,197	42,850,581		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	43,040,563	42,863,807		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	43,032,197
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-571,960
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	1,428,009
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	43,888,246
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	1,037,665
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	42,850,581

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		<b>2</b>	1,658,611
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{			<b>3</b>	

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	9,724
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	9,724
<b>6</b>	Credits/Payments:		
<b>a</b>	2021 estimated tax payments and 2020 overpayment credited to 2021	<b>6a</b>	18,800
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	0
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	18,800
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	<b>8</b>	98
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ▶	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ▶	<b>10</b>	8,978
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2022 estimated tax</b> ▶ 8,978 <b>Refunded</b> ▶	<b>11</b>	

**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?. . . . .		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ▶ \$ _____ <b>(2)</b> On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	Yes	
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .	Yes	
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?. . . . .	Yes	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	Yes	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i> . . . . .	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> . . . . .	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i> . . . . .		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .		No

Part VI-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

Located at 315 E PIKES PEAK AVE SUITE 120 COLORADO SPRINGS CO ZIP+4 80903

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VI-B with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
	<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .	<b>5a(1)</b>		<b>No</b>
	<b>(2)</b> Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. . . . .	<b>5a(2)</b>		<b>No</b>
	<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?. . . . .	<b>5a(3)</b>		<b>No</b>
	<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<b>5a(4)</b>		<b>No</b>
	<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . .	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. . . . .	<b>5b</b>		
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check . . . . . <input type="checkbox"/>			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	<b>5d</b>		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870.</i>	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?. . . . .	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?. . . . .	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

**Total** number of other employees paid over \$50,000. . . . .

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
<b>(a) Name and address of each person paid more than \$50,000</b>	<b>(b) Type of service</b>	<b>(c) Compensation</b>
Cherry Creek Family Offices 210 University Blvd 650 DENVER, CO 80206	INVESTMENT ADVISOR	110,000
Spur Philanthropy 315 E Pikes Peak Ave 120 COLORADO SPRINGS, CO 80903	MANAGEMENT SERVICES	246,000
<b>Total number of others receiving over \$50,000 for professional services.</b>		▶

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
<b>1</b>		
<b>2</b>		
<b>3</b>		
<b>4</b>		

**Part VIII-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
<b>1</b>		
<b>2</b>		
All other program-related investments. See instructions.		
<b>3</b>		
<b>Total.</b> Add lines 1 through 3		▶

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	16,411,259
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	1,532,014
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	32,545,415
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	50,488,688
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	50,488,688
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	757,330
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .	<b>5</b>	49,731,358
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	2,486,568

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	2,486,568
<b>2a</b>	Tax on investment income for 2021 from Part V, line 5. . . . .	<b>2a</b>	9,724
<b>b</b>	Income tax for 2021. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	9,724
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	2,476,844
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	2,476,844
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	2,476,844

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	1,288,394
<b>b</b>	Program-related investments—total from Part VIII-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .	<b>4</b>	1,288,394



**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7				2,476,844
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only. . . . .			0	
<b>b</b> Total for prior years: 2019, 2018, 2017		0		
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016. . . . .	8,512,930			
<b>b</b> From 2017. . . . .	1,444,349			
<b>c</b> From 2018. . . . .				
<b>d</b> From 2019. . . . .				
<b>e</b> From 2020. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	9,957,279			
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>1,288,394</u>				
<b>a</b> Applied to 2020, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2021 distributable amount. . . . .				1,288,394
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	1,188,450			1,188,450
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	8,768,829			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions). . . . .	7,324,480			
<b>9</b> Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a. . . . .	1,444,349			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017. . . . .	1,444,349			
<b>b</b> Excess from 2018. . . . .				
<b>c</b> Excess from 2019. . . . .				
<b>d</b> Excess from 2020. . . . .				
<b>e</b> Excess from 2021. . . . .				

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling . . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
<b>b</b> 85% (0.85) of line 2a					
<b>c</b> Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

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**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

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**b** The form in which applications should be submitted and information and materials they should include:

---

**c** Any submission deadlines:

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . . ▶ <b>3a</b>				1,015,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . . ▶ <b>3b</b>				





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
1 SHORT TERM CAPITAL GAIN/LOSS			
1 LONG TERM CAPITAL GAIN/LOSS			
PASSTHROUGH SHORT TERM GAIN/LOSS			
PASSTHROUGH LONG TERM GAIN/LOSS			
AVE EUROPE CAPITAL - DISPOSAL ON K-1	D		
ARMONK CAPITAL - DISPOSAL ON K-1	D		
AG SF (L) - ADJUSTMENT FOR NEW K-1	D		
TALARA OPP IV - DISPOSAL ON K-1	D		
IOF INVESTMENT SETTLEMENT GAIN/LOSS	P		
CAPITAL GAIN DISTRIBUTIONS			






**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	Depreciation allowed <b>(f)</b> (or allowable)	Cost or other basis <b>(g)</b> plus expense of sale	Gain or (loss) <b>(h)</b> (e) plus (f) minus (g)
3,548,742		3,273,028	275,714
4,914,012		3,946,284	965,035
		30,968	-30,968
571,156			571,156
70,380			70,380
		110,205	-110,205
42,156			42,156
		17,533	-17,533
433,361		635,846	-202,485
95,361			95,361

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	Adjusted basis <b>(j)</b> as of 12/31/69	Excess of col. (i) <b>(k)</b> over col. (j), if any	
			275,714
			967,728
			-30,968
			571,156
			70,380
			-110,205
			42,156
			-17,533
			-202,485
			95,361

**Form 990PF Part VII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a) Name and address</b>	<b>Title, and average hours per week (b) devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>Expense account, (e) other allowances</b>
Anita K Lane  315 E PIKES PEAK AVE SUITE 120 COLORADO SPRINGS, CO 80903	Director 1.0	0	0	0
PHILIP R LANE  315 E PIKES PEAK AVE SUITE 120 COLORADO SPRINGS, CO 80903	Secretary and Chairman 1.0	0	0	0
David J Lane  315 E PIKES PEAK AVE SUITE 120 COLORADO SPRINGS, CO 80903	Director 1.0	0	0	0
Antonio F Rosendo  315 E PIKES PEAK AVE SUITE 120 COLORADO SPRINGS, CO 80903	President 40.0	0	0	0
Eric Ryan  315 E PIKES PEAK AVE SUITE 120 COLORADO SPRINGS, CO 80903	Director and Treasurer 1.0	0	0	0

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CHEYENNE MOUNTAIN ZOO 4250 CHEYENNE MOUNTAIN ZOO RD COLORADO SPRINGS, CO 80906	NONE	PC	GENERAL FUND	100,000
COLORADO COLLEGE 14 E CACHE LA POUFRE ST COLORADO SPRINGS, CO 80903	NONE	PC	QUAD INNOVATION PILOT PROGRAM	100,000
ATLAS PREP 1450 Academy Park Loop Colorado Springs, CO 80910	None	PC	General Fund	100,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,015,000



**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Peak Education Inc 1645 S Murray BLVD COLORADO SPRINGS, CO 80916	NONE	PC	General fund	50,000
COLORADO SPRINGS FINE ARTS CENTER 30 W DALE ST COLORADO SPRINGS, CO 80903	NONE	PC	GENERAL FUND	100,000
Children's Hospital Colorado Foundation 13123 E 16th Avenue Aurora, CO 80045	NONE	PC	General Fund	345,000
<b>Total . . . . . ▶ 3a</b>				1,015,000

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HUMANE SOCIETY OF THE PIKES PEAK REGION 610 Abbot Ln Colorado Springs, CO 80905	NONE	PC	GENERAL FUND	100,000
YOUNG LIFE COLLEGE 420 N Cascade Ave Colorado Springs, CO 80903	NONE	PC	GENERAL FUND	25,000
DOWNTOWN VENTURES 111 S Tejon St UNIT 703 Colorado Springs, CO 80903	NONE	PC	GENERAL FUND, ACTIVE SHOOTER KIT	10,000
<b>Total . . . . . ▶ 3a</b>				1,015,000

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Pikes Peak Community Foundation 102 S Tejon St 530 Colorado Springs, CO 80903	NONE	PC	GENERAL FUND	7,000
University of Colorado Colorado Springs 1420 Austin Bluffs Pkwy Colorado Springs, CO 80918	NONE	PC	GENERAL FUND, CYBERSECURITY CAPITAL FUND	40,000
Pikes Peak Outdoor Recreation Alliance 102 S Tejon St Suite 1200 Colorado Springs, CO 80903	NONE	PC	GENERAL FUND	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,015,000

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SOUTHERN COLORADO FCA PO Box 62658 COLORADO SPRINGS, CO 80962	NONE	PC	GENERAL FUND	25,000
INTEGRUS LEADERSHIP LLC PO Box 10408 COLLEGE STATION, TX 77842	NONE	PC	GENERAL FUND	3,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	1,015,000

**TY 2021 Accounting Fees Schedule****Name:** THE JOHN E AND MARGARET L LANE FOUNDATION**EIN:** 31-1531619

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	72,446	51,446		21,000

**TY 2021 Compensation Explanation****Name:** THE JOHN E AND MARGARET L LANE FOUNDATION**EIN:** 31-1531619

Person Name	Explanation
Antonio F Rosendo	ANTONIO ROSENDO IS A MANAGER OF SPUR PHILANTHROPY, LLC AND RECEIVES A SCHEDULE K-1 FOR HIS SHARE OF MANAGEMENT FEES PAID BY THE LANE FOUNDATION TO SPUR PHILANTHROPY. SEE PART VIII, LINE 3 FOR THE TOTAL MANAGEMENT SERVICE FEES PAID BY THE FOUNDATION TO SPUR PHILANTHROPY.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2021 Depreciation Schedule

**Name:** THE JOHN E AND MARGARET L LANE FOUNDATION

**EIN:** 31-1531619

### Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
2 LAPTOPS	2015-08-28	2,853	2,853	M5					
LAPTOP	2019-08-28	1,944	1,011	M5		373			
9 S WEBER ST-BLDG	2021-01-01	1,237,301		M39		30,450			
9 S WEBER ST-LAND	2021-01-01	229,741		L					
FURNITURE	2021-07-01	6,828		M7					
PARKING LOT	2021-09-16	4,970		M15					

**TY 2021 Investments Corporate Bonds Schedule****Name:** THE JOHN E AND MARGARET L LANE FOUNDATION**EIN:** 31-1531619**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
NORWOOD ENTERPRISE BOND	1,000,000	1,000,000



**TY 2021 Investments Corporate Stock Schedule****Name:** THE JOHN E AND MARGARET L LANE FOUNDATION**EIN:** 31-1531619**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
MUTUAL FUNDS	3,896,015	4,212,668
ETF'S & CLOSED-END FUNDS	1,185,725	1,369,521
CORPORATE STOCKS	229,642	635,385
SCHWAB STOCKS FMV	1,325,858	1,325,858
GOLUB CAPITAL PARTNERS I	444,593	555,413

**TY 2021 Investments Government Obligations Schedule****Name:** THE JOHN E AND MARGARET L LANE FOUNDATION**EIN:** 31-1531619**US Government Securities - End  
of Year Book Value:**

6,597,932

**US Government Securities - End  
of Year Fair Market Value:**

6,798,885

**State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2021 Investments - Other Schedule****Name:** THE JOHN E AND MARGARET L LANE FOUNDATION**EIN:** 31-1531619**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
PRIVATE NOTES		0	0
PRIVATE EQUITY SECURITIES		4,108,050	4,108,050
PARTNERSHIP INTERESTS		11,781,100	18,948,049
DISTRIBUTIONS RECEIVABLE		368,175	368,175
CITI BANK		0	0

**TY 2021 Land, Etc.  
Schedule****Name:** THE JOHN E AND MARGARET L LANE FOUNDATION**EIN:** 31-1531619

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
2 LAPTOPS	2,853	2,853		
LAPTOP	1,944	1,384	560	

**TY 2021 Legal Fees Schedule****Name:** THE JOHN E AND MARGARET L LANE FOUNDATION**EIN:** 31-1531619

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
LEGAL FEES	26,630	19,305		7,325

**TY 2021 Other Assets Schedule****Name:** THE JOHN E AND MARGARET L LANE FOUNDATION**EIN:** 31-1531619**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LOAN RECEIVABLE - DDA	850,000	850,000	850,000
ARTWORK	108,800	108,800	108,800
PRECIOUS METALS	353,800	353,800	353,800
PREPAID EXPENSES	2,401	0	0
315 COLLECTIVE LLC	4,108,729	7,409,420	7,409,420
LOAN RECEIVABLE - EXP IMPACT	1,000,000	1,000,000	1,000,000
LANE COMM VENTURES LLC	1,467,042	0	0

**TY 2021 Other Decreases Schedule****Name:** THE JOHN E AND MARGARET L LANE FOUNDATION**EIN:** 31-1531619

<b>Description</b>	<b>Amount</b>
K-1 BOOK/TAX DIFFERENCES	2,292
INVESTMENT BOOK/TAX DIFFERENCES	1,035,373

# TY 2021 Other Expenses Schedule

**Name:** THE JOHN E AND MARGARET L LANE FOUNDATION

**EIN:** 31-1531619

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE FEES	466			466
COMPUTER AND INTERNET	1,178			1,178
OFFICE EXPENSES	2,684			2,684
DUES & SUBSCRIPTIONS	6,437			
INSURANCE	256			256
MARKETING	340			340
CHARITABLE MEALS	3,372			3,372
SPONSORSHIP	12,500			12,500
MISC EXPENSES	2,873			2,873
ENTERTAINMENT	1,575			



## Other Expenses Schedule

<b>Description</b>	<b>Revenue and Expenses per Books</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Rent and Royalty Expense	63,544	63,544		

**TY 2021 Other Income Schedule****Name:** THE JOHN E AND MARGARET L LANE FOUNDATION**EIN:** 31-1531619**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Passthrough - Other Income	-1,037,265	-1,039,268	
Miscellaneous Income	1,009	1,009	

**TY 2021 Other Increases Schedule****Name:** THE JOHN E AND MARGARET L LANE FOUNDATION**EIN:** 31-1531619**Other Increases Schedule**

Description	Amount
CHANGE IN UNREALIZED GAIN/LOSS	1,428,009

**TY 2021 Other Liabilities Schedule****Name:** THE JOHN E AND MARGARET L LANE FOUNDATION**EIN:** 31-1531619

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
SECURITY DEPOSITS	8,276	13,226

**TY 2021 Other Professional Fees Schedule****Name:** THE JOHN E AND MARGARET L LANE FOUNDATION**EIN:** 31-1531619

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT FEES	66,941	66,941		
ADVISORY FEES	123,581	123,581		
MANAGEMENT FEES	246,000	24,600		221,400

**TY 2021 Taxes Schedule****Name:** THE JOHN E AND MARGARET L LANE FOUNDATION**EIN:** 31-1531619**Taxes Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES	5,147	5,147		
EXCISE TAX	22,321			